



House of Representatives

General Assembly

File No. 300

February Session, 2022

House Bill No. 5389

House of Representatives, April 5, 2022

The Committee on Insurance and Real Estate reported through REP. WOOD, K. of the 29th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING INSURANCE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The Insurance Department shall
- 2 conduct a study concerning insurance issues in the state. Not later than
- 3 January 15, 2023, the department shall submit a report, in accordance
- 4 with the provisions of section 11-4a of the general statutes, concerning
- 5 the results of such study to the joint standing committee of the General
- 6 Assembly having cognizance of matters relating to insurance.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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INS Joint Favorable

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note**State Impact:** None**Municipal Impact:** None**Explanation**

The bill has no fiscal impact as the Insurance Department has the necessary expertise to complete the required study by January 15, 2023.

The Out Years**State Impact:** None**Municipal Impact:** None

OLR Bill Analysis

HB 5389

AN ACT CONCERNING INSURANCE.

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Insurance and Real Estate Committee

Joint Favorable

Yea 17 Nay 0 (03/22/2022)